

**D2N2 Investment Board – February 2021**

Confidentiality Level	Restricted <input type="checkbox"/>	Controlled <input type="checkbox"/>	Public <input checked="" type="checkbox"/>	Commercially sensitive <input type="checkbox"/>
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Meeting and Date	D2N2 Investment Board – 11 <sup>th</sup> February 2021		
Subject	D2N2 Milestones Update		
Author	T Goshawk	Total no of sheets (Excluding cover sheet)	3

Papers are provided for:	Approval <input checked="" type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input type="checkbox"/>
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<b>Summary and Recommendation(s)</b>
<p>The Board are asked to note the Milestones report on the D2N2 Getting Building Fund programme.</p> <p>The report shows the Milestones that each project will be held accountable to and will be continuously monitored through to Final Business Case delivery.</p> <p>Recommendations will follow each project and their milestone progress.</p>

### Getting Building Fund Milestones

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<p><b>Drakelow Park</b></p> <p>Drakelow Developments Limited</p>	<p>Amber – Due to delays in Milestones</p>	<p><b>March 2020</b> (Revised from December 2020)</p>	<p>£2.2m</p>	<p>2,046 Homes 1,100 Jobs</p>	<p>The project promoter continues to work towards preparing a Final Business Case for submission to the LEP and is finalising land negotiations. Works to identify the contractor are progressing and once this has been completed the finalisation of designs for the infrastructure will take place.</p>	<p>Identification of contractor – <b>February 2021</b> (Revised from November 2020)</p> <p>Final Business Case to the LEP – <b>February 2021</b> (Revised from November 2020)</p> <p>Confirmation of Highways approvals – <b>March 2021</b></p> <p>Start on site – <b>April 2021</b></p>

**Recommendation** –The project will continue to be monitored through its milestones and should any further delays to the milestones take place then the project sponsor will be called to the Investment Board to present next steps.

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
<p><b>Transforming Nottingham's Southside</b></p> <p>Nottingham City Council</p>	<p>Green – On target</p>	<p>March 2021</p>	<p>£7.99m</p>	<p>868 Homes 733 Jobs</p>	<p>The public consultation for the project has now been finalised and the project sponsor is factoring in these responses as part of their master planning for the project. This will continue through to Final Business Case and beyond to ensure that the project delivers on the outcomes profiled.</p>	<p>Initiation of Master planning and technical team appointment– <b>October 2020 (Complete)</b></p> <p>Contractor Cost proposals received – <b>December 2020 (Complete)</b></p> <p>Final Business Case to the LEP – <b>February 2021</b></p> <p>Start on site – <b>April 2021</b></p>

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**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in March 2021

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
MRC Midlands  Derby City Council	<b>Amber – Delays to Milestones</b>	<b>July 2021</b>  (Revised from March 2021)	£6.85m	70 Jobs 50 Learners	The planning submission for the project is still due for submission in March 2021 and the developer and DCC are engaging with the planning authority to pre-empt any issues before the submission. Contractual negotiations are ongoing with the developer. Discussions around the usage of the facility and activities are continuing to take place between the NAMRC, Universities and Derby City Council.	Confirmation of Match funding – <b>September 2020 (Complete)</b>  Planning permission Submitted – <b>March 2021</b>  Planning permission approved – <b>July 2021</b>  Final Business case submission – <b>June 2021 (Revised from February 2021)</b>

**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in July 2021

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track

<b>SmartParc</b>  Derby City Council	<b>Green – on target</b>	October 2021	£12m	2,300 Jobs	Planning for the project has been submitted by the developer and work continues with statutory consultees to enable project delivery. Regular discussions are taking place between DCC, Smartparc and the LEP to progress the project and discuss strategic development. Derby City Council are now working to prepare the Final Business Case and put together the documentation for approval.	Derby City Council Cabinet Approval – <b>March 2021</b>  Site Due Diligence complete – <b>January 2021 (Complete)</b>  Hybrid Planning submission – <b>January 2021 (Complete)</b>  Planning Determination – <b>April 2021</b>  Phase 1 remediation and infrastructure construction – <b>July 2021</b>
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**Recommendation** – The Board are recommended to note the milestones and await the final business case for approval in October 2021