



ltem 6

D2N2 Investment Board – February 2021

Confidentiality Level	Restricted	Controlled	Public	Commercially sensitive
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Meeting and Date	D2N2 Investment Board – 11 th February 2021					
Subject	D2N2 Milestones Update					
			1			
Author	T Goshawk	Total no of sheets	3			
		(Excluding cover sheet)				

Papers are provided for: Appro	proval	Discussion	Information
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Summary and Recommendation(s)
The Board are asked to note the Milestones report on the D2N2 Getting Building Fund programme.
The report shows the Milestones that each project will be held accountable to and will be continuously monitored through to Final Business Case delivery.
Recommendations will follow each project and their milestone progress.





Getting Building Fund Milestones

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
Drakelow Park	Amber – Due to	March 2020	£2.2m	2,046 Homes	The project promoter continues to work towards preparing a Final	Identification of contractor – February 2021 (Revised from November 2020)
Drakelow	delays in	(Revised		1,100	Business Case for submission to the	
Developments Limited	Milestones	from December 2020)		Jobs	LEP and is finalising land negotiations. Works to identify the contractor are progressing and once this has been completed the	Final Business Case to the LEP – February 2021 (Revised from November 2020)
					finalisation of designs for the infrastructure will take place.	Confirmation of Highways approvals – March 2021
						Start on site – April 2021

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Recommendation – The project will continue to be monitored through its milestones and should any further delays to the milestones take place then the project sponsor will be called to the Investment Board to present next steps.

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
Transforming Nottingham's Southside	Green – On target	March 2021	£7.99m	868 Homes 733 Jobs	The public consultation for the project has now been finalised and the project sponsor is factoring in these responses as part of their master	Initiation of Master planning and technical team appointment– October 2020 (Complete)
Nottingham City Council					planning for the project. This will continue through to Final Business Case and beyond to ensure that the project delivers on the outcomes profiled.	Contractor Cost proposals received – December 2020 (Complete) Final Business Case to the LEP – February 2021
						Start on site – April 2021



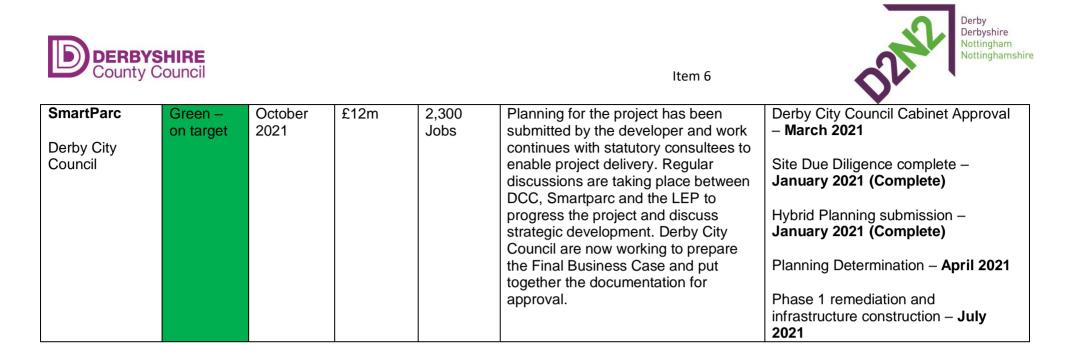


Recommendation – The Board are recommended to note the milestones and await the final business case for approval in March 2021

Project Details	RAG Rating	FBC Approval to Board	GBF Funding	Outputs	Current Position	Milestones to track
MRC Midlands	Amber – Delays to	July 2021	£6.85m	70 Jobs 50	The planning submission for the project is still due for submission in	Confirmation of Match funding – September 2020 (Complete)
Derby City Council	Milestones	(Revised from March 2021)		Learners	March 2021 and the developer and DCC are engaging with the planning authority to pre-empt any issues before the submission. Contractual	Planning permission Submitted – March 2021
					negotiations are ongoing with the developer. Discussions around the usage of the facility and activities are	Planning permission approved – July 2021
					continuing to take place between the NAMRC, Universities and Derby City Council.	Final Business case submission – June 2021 (Revised from February 2021)

Recommendation – The Board are recommended to note the milestones and await the final business case for approval in July 2021

Project Details	RAG	FBC	GBF	Outputs	Current Position	Milestones to track
	Rating	Approval	Funding			
		to Board				



Recommendation – The Board are recommended to note the milestones and await the final business case for approval in October 2021